

# BOARD OF TRUSTEES OF SOUTH SUBURBAN COLLEGE

15800 S. STATE STREET, SOUTH HOLLAND, ILLINOIS

## MINUTES OF THE FINANCE COMMITTEE

THURSDAY, APRIL 11, 2019

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Trustee Anthony DeFilippo called the Finance Committee meeting to order at 8:25 p.m.

Committee members present: Trustees John Daly, Anthony DeFilippo and Janet Rogers

Committee members absent: None

Other Board members in attendance: Trustees Vivian Payne, Terry Wells, Joseph Whittington and Frank M. Zuccarelli

Other Board members absent: None

Administration present: Lynette D. Stokes, President; Tasha Williams, Vice President of Academic Services; Martin Lareau, Vice President of Administration and Secretary to the Board. College Attorney Daniel Cannon

Agenda:

I. Recommendation to authorize the Treasurer to make an inter-fund loan from the Working Cash Fund to the Educational Fund in the amount of \$7,183,000, as per the attached resolution

Trustee DeFilippo recommended the Board authorize the Treasurer to make an inter-fund loan from the Working Cash Fund to the Educational Fund in the amount of \$7,183,000, as per the attached resolution, at the regular Board of Trustees meeting.

II. Recommendation to accept the College Insurance Committee's recommendation for the annual renewal of health and life insurance

Trustee DeFilippo recommended the Board accept the College Insurance Committee's recommendation for the annual renewal of health and life insurance at the regular Board of Trustees meeting.

III. Recommendation to dispose of obsolete and/or broken equipment by selling it to the highest bidder

Trustee DeFilippo recommended the Board authorize administration to dispose of obsolete and/or broken equipment by selling it to the highest bidder at the regular Board of Trustees meeting.

IV. Recommendation to accept the bid of G.E. Roofing Company for the base bid and alternate #1 in the amount of \$927,875.00 for Phase II of the Roof Coating and Related Work Project, utilizing bond funds

Trustee DeFilippo recommended the Board accept the bid of G.E. Roofing Company for the base bid and alternate #1 in the amount of \$927,875 for Phase II of the Roof Coating and Related Work Project, utilizing bond funds, at the regular Board of Trustees meeting.

V. Recommendation to reject all bids for the Exterior Painting and Caulking Project

Trustee DeFilippo recommended the Board reject all bids for the Exterior Painting and Caulking Project at the regular Board of Trustees meeting.

The meeting adjourned at 8:34 p.m.